

# SHORELINE REGIONAL PARK COMMUNITY FUND

## Statement of Revenues, Expenditures and Balances

	Audited Actual 2000-01	Adopted Budget 2001-02	Unaudited Actual 2001-02	Adopted Budget 2002-03
<b>Revenues and Sources of Funds:</b>				
Property Taxes	\$ 20,694,382	21,292,570	23,175,509	19,670,778
Investment Earnings	1,709,115	1,348,440	1,941,321	1,640,220
Rents and Leases	123,195	98,000	116,171	115,000
Other Revenues	69,897	15,000	56,009	15,000
Capital Projects Refunds	94,612	0	4,102,836	0
Transfer from Parking District	0	0	79,516	0
Transfer from General Fund	0	0	45,776	0
<b>Total</b>	<b>22,691,201</b>	<b>22,754,010</b>	<b>29,517,138</b>	<b>21,440,998</b>
<b>Expenditures and Uses of Funds:</b>				
Operations	2,109,053	2,337,296	1,989,433	2,489,249
Capital Projects	3,448,600	2,934,000	3,249,000	4,374,000
General Fund Administration	2,697,004	2,750,950	2,750,950	2,997,270
Principal - 1992 TA Refunding Bonds	1,005,000	1,060,000	1,060,000	0
Interest - 1992 TA Refunding Bonds	1,184,474	1,122,815	557,111	0
Principal - 1993 Tax Alloc Bonds	690,000	725,000	725,000	760,000
Interest - 1993 Tax Alloc Bonds	1,200,832	1,178,265	1,166,210	1,141,504
Principal - 1996 Tax Alloc Bonds	515,000	540,000	540,000	565,000
Interest - 1996 Tax Alloc Bonds	1,085,121	1,068,688	1,060,014	1,042,849
Principal - 2001 Tax Alloc Bonds	0	0	0	870,000
Interest - 2001 Tax Alloc Bonds	0	0	411,797	757,115
General Fund Loan Repayment	1,894,252	1,894,252	1,894,251	1,894,252
Bond Call	0	4,500,000	4,141,850	0
Self Insurance	8,119	21,049	20,969	29,960
Transfer to General Fund	9,000	0	8,092	0
Transfer to Equip Replace Res	24,493	23,331	23,331	59,924
<b>Total</b>	<b>15,870,948</b>	<b>20,155,646</b>	<b>19,598,008</b>	<b>16,981,123</b>
Revenues and Sources Over (Under)				
Expenditures and Uses	6,820,253	2,598,364	9,919,130	4,459,875
Beginning Balance, July 1	17,170,788	23,991,041	23,991,041	33,910,171
Ending Balance, June 30	\$ 23,991,041	26,589,405	33,910,171	38,370,046

Resolution 8184, February 10, 1969, endorsed a State Law to create the North Bayshore District. Subsequently, State Assembly Bill 1027 (1969), Chapter 1109 created the Community. Assessed values are as follows:

		Total Assessed Value	Frozen Base	Tax Increment Value
Actual	1996-97	\$1,125,846,291	\$35,460,276	\$1,090,386,015
Actual	1997-98*	\$1,324,607,149	\$37,141,721	\$1,287,465,428
Actual	1998-99	\$1,435,642,561	\$37,141,721	\$1,398,500,840
Actual	1999-2000	\$1,554,285,946	\$37,141,721	\$1,517,144,225
Actual	2000-01	\$1,921,454,024	\$37,141,721	\$1,884,312,303
Unaudited	2001-02	\$2,227,536,582	\$37,141,721	\$2,190,394,861
Adopted	2002-03	\$1,917,870,032	\$37,141,721	\$1,880,728,311

The Community receives tax increment derived from the difference in the frozen base year value and the current year assessed value.

\* In FY 1997-98 the County made a correction to the frozen base.